

TOWN OF WALLACE
Continued meeting
June 29, 2020
11:00 a.m.

The Town Council of the Town of Wallace continued its monthly meeting on Monday, June 29, 2020 at 11:00 am in the Council Chambers.

The following Governing Body members were present:

Mayor Charles C. Farrior, Jr.
Council Member/ Mayor Pro-Tem Wannetta Carlton
Council Member Frank Brinkley
Council Member Francisco Rivas-Diaz
Council Member Jason Wells

The following Governing Body member was absent:
Council Member Jeffrey Carter

Also present were:

Larry Bergman, Town Manager	Anna Heath, Town Attorney
Jackie Nicholson, Town Clerk	Kim Daniels, Area Specialist, USDA

Mayor Charley Farrior reconvened the meeting with a quorum of the governing body members present.

Approval of USDA Loan/Grant for Purchase of Fire Apparatus

Area Specialist Kim Daniels, USDA, provided and explained to the Council a Resolution Accepting The Conditions Set Forth In A Letter of Conditions Dated June 29, 2020 in order to receive USDA funding in the form of a loan and grant in the amount of \$1,082,698 to purchase vehicles and related equipment for the Fire Department. Ms. Daniels said the loan was for twenty (20) years with no pre-payment penalty with the first payment due one (1) year from the date of closing.

Council Member Jason Wells made a motion to adopt the resolution as read. The motion was seconded by Council Member Frank Brinkley and approved by unanimous vote.

There being no further business at this time Council Member Francisco Rivas-Diaz made a motion to continue the meeting at 6:00 pm this evening which was seconded by Council Member Wannetta Carlton and approved by unanimous vote.

Respectfully submitted,

Charles C. Farrior, Jr., Mayor

Jacqueline Nicholson, CMC
Town Clerk

BE IT RESOLVED

That the Town of Wallace accepts the conditions set forth in a Letter of Conditions dated June 29, 2020 and Form RD 1942-47-2, "Loan Resolution (Public Bodies) (Equipment Only)".

That the Town Council of the Town of Wallace approves the budget as shown on, Form RD 442-7 – Operating Budget:

That the Mayor and Town Clerk be authorized to execute all forms necessary to obtain a loan and grant from Rural Development, including, but not limited to the following forms:

From RD 1942-47-	Loan Resolution (Public Bodies) (Equipment Only)
2 Form RD 1942-46	Letter of Intent to Meet Conditions
Form RD 442-7	Operating Budget
Form RD 400-1	Equal Opportunity Agreement
Form RD 400-4	Assurance Agreement
Form RD 1940-1	TWO (2) Request for Obligation of Funds
(2) Form RD 1910-	Applicant Certification Federal Collection Policies
11 Form AD-1047	Certification Regarding Debarment Primary Covered Transactions
Form AD 1048	Certification Regarding Debarment Lower Tier Covered Transactions
Form AD 1049	Certification Regarding Drug Free Workplace (Grant)
1940-Q, Exhibit A-1	Certification for Contracts, Grants and Loans
RD Form 3570-3	Grant Agreement
Unnumbered Form	Certificate of Compliance

That if the interest rate charged by Rural Development should change between this date and the date of actual approval, the Mayor and Town Clerk be authorized to execute new forms reflecting the current interest rate and revised payments as required by Rural Development.

That the Town Council elects to have the interest charged by Rural Development to be the lower of the rate in effect at either the time of loan approval or loan closing.

This resolution is to become part of the official minutes of the Town Council meeting held on June 29, 2020.

MOTION MADE BY: Jason Wells and SECONDED BY: Frank Brinkley THAT THE RESOLUTION BE APPROVED.

MOTION PASSED 5 FOR AND 0 AGAINST

BY: _____
Charles C. Farrior, Jr., Mayor

Attest: 06/29/2020
(Date)

BY: _____
Jackie Nicholson, Town Clerk